



Initiative Foundation – Business Financing Programs

City of Isanti ~ Community Development
Department 110 First Avenue NW, PO Box 428
Isanti, MN 55040
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Key Points:

- ◆ Provides “gap financing” on projects and often take a subordinate security position.
- ◆ A double bottom line investor in local businesses with financially sound businesses with clear impacts:
 - ~Creation / retention of quality, living wage jobs with benefits
 - ~Business contributes to a strong and diversified local economy
 - ~Project supports local community’s economic development objectives.
- ◆ Offers business financing programs to meet the following needs:
 - ~Direct Business Loan Fund
Fills the gap in financing packages for new or expanding companies that show potential for quality job creation or retention. Targeted industries include manufacturing, technology based business sectors, and value-added agriculture.
 - ~Micro-enterprise Loan Guaranty Fund
Protects banks and lenders against default by underwriting up to \$50,000 through a simple guaranty agreement. Fund was designed to increase local ownership or expansion of small business, especially among underserved populations who have traditionally been less likely to be business owners.
 - ~Technology Capital Fund
Supports emerging technology ventures and helps established businesses integrate proven productivity applications into operations.
 - ~Green Business Fund
Supports entrepreneurial ventures by financing new businesses that provide a product / service that protects or preserves the environment or reduces, reuses or recycles an existing waste stream.
 - ~Seed Capital Fund
Supports entrepreneurial ventures by financing new product concepts, development, and market research.

Location Covered:

Include the City of Isanti.

Contact:

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