



## ECRDC – Revolving Loan Fund

City of Isanti ~ Community Development  
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Isanti, MN 55040  
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### Program Highlights:

- ◆ Provides “gap financing” on projects and often take a subordinate security position.
- ◆ Loans to new businesses, businesses locating into the region, expanding businesses, new owners to help retain the business, etc.
- ◆ Average loan is \$30,000, 5 years in length and within 1.5 points of prime (+ or -) depending on many factors.

### ECRDC Goals:

- ⌘ To create or retain permanent private sector full time jobs in the region.
- ⌘ To provide capital for business development and expansion within the region.
- ⌘ To bolster the tax bases of local units of government.
- ⌘ Encourage private investment in properties that the City has targeted for development or redevelopment.

Please contact Jordan Zeller at 320.679.4065, ext 29 or [jordan.zeller@ecrdc.org](mailto:jordan.zeller@ecrdc.org)

### Location Covered:

The Counties of Isanti, Kanabec, Mille Lacs & Pine.

### Contact:

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