

City of Isanti
Economic Development Authority
Regular Meeting Minutes of September 28, 2010
Isanti City Hall

1. Call To Order The meeting was called to order by Chair Kuechle at 7:00 p.m.

a. Pledge of Allegiance

b. Roll Call

Members Present: Keith Dragisich, Jim Kennedy, Mayor George Wimmer, Tara Hallberg, Larry Kuechle and Zachary Knutson (Youth Representative)

Members Absent: None

Staff Present: Economic Development Director Sean Sullivan

c. Agenda Modifications

Motion by Kennedy, second by Wimmer, to approve the agenda as presented. Motion carried unanimously.

2. Approve Minutes

Motion by Wimmer, second by Dragisich to approve the August 24, 2010 minutes as presented. Motion carried unanimously.

3. Oath of Office – Tara Hallberg

Economic Development Director Sullivan administered the Oath of Office for Tara Hallberg. The EDA welcomed the new member to Economic Development Authority.

4. Project Recommendations of Allocation of Special TIF Funds

Economic Development Director Sullivan presented the Staff Memo and acknowledged six projects submitted and highlighted four projects recommended by the Development Advisory Committee to be funded. The projects included a construction of the following: memory care facility, daycare center, industrial expansion, and a restaurant expansion.

Mayor Wimmer stated that money would also be utilized by the revolving loan fund.

Chair Kuechle inquired about how the process would move forward to allocate the funds to the recommended projects.

Economic Development Director Sullivan identified the process involved in awarding the funds. Public Hearings will be held on October 19, 2010 to consider the Business Subsidy, Written TIF Spending Plans and awarding of Financial Assistance. The City Council will schedule the hearings on October 5th, 2010.

Member Dragisich asked which projects were accessing the RLF Fund.

Mayor Wimmer stated it would be the Daycare project and Industrial Expansion project and that six projects were reviewed by DAC and that the decision to make the recommendation was based on getting as many of the projects in the ground as possible and to distribute the money to diverse industries. He also highlighted the fact the projects East of Hwy 65 would produce SAC and WAC fees which will help the debt load of the City.

Member Dragisich inquired as to when these projects would begin construction.

Member Wimmer stated that some of these projects were ready to go right now and that the City was doing everything statutorily possible to get the project approvals done in a manner that would allow for the construction this Fall.

No action was requested and none was taken.

5. Participation in Entrepreneurship Fair –October 23, 2010

Economic Development Director Sullivan presented the memo highlighted the need for Isanti to be out marketing at these type of events. The EDA agreed that participation in these events was important. A request for funds to purchase a “high quality” table skirt and to create a marketing piece for the remaining lots in Centennial Industrial Park was made by Economic Development Director Sullivan. Discussion ensued and consensus by the EDA was to add a banner with a City logo to the marketing package that could be utilized behind the display.

Motion by Wimmer, second by Kennedy to authorize the purchase of a table throw with city logo, a banner with city logo and development and production of a marketing piece for the remaining lots in Centennial Industrial Park in an amount not to exceed \$900.00.

Motion carried unanimously.

6. 2011 EDA budget

Economic Development Director Sullivan presented the Staff Memo and highlighted the process for adoption of the EDA budget at the City Council level. The EDA chair acknowledged receipt of the budget.

No action was requested and none was taken.

7. Other Business / Updates

Economic Development Director Sullivan highlighted key points in the Staff Memo:

- a. Rail Industrial Park Update
- b. Groundbreaking for Isanti-Cambridge Trail
- c. Sale of Three Star Properties Building
- d. KJD Signs, Artistic Endeavors and North Metro Judo Grand Opening
- e. Business Retention Visits
- f. GPS 45:93 Meeting and Meeting Minutes
- g. 2011 Community Business Expo
- h. Upcoming Isanti Area Chamber Events
- i. CEDS Survey submitted to ECRDC
- j. Isanti County EDA Meeting Agenda and Minutes

8. Adjournment

Kennedy motioned, seconded by Dragisich to adjourn at 7:18 p.m. Motion passed unanimously.

Dated at Isanti, Minnesota, this 28th day of September, 2010.

Respectively Submitted,

Sean M. Sullivan, Economic Development Director