

Economic Development Authority  
Meeting Minutes  
June 1, 2021

1. **Call to Order:** Mayor Johnson called the meeting to order at 9:19pm
  - a. **Pledge of Allegiance**
  - b. **Roll Call:** Members present: Jeff Johnson, Steve Lundeen, Dan Collison, Jimmy Gordon, Paul Bergley, Luke Merrill, and Justin Nielson. Staff present: Community Development Director Sheila Sellman.
  - c. **Agenda Modifications:** None
  - d. **Adopt Agenda:** Motion by Lundeen, second by Merrill, motion passed 7-0 to approve the agenda.
2. **Approve Minutes of the May 4, 2021 meeting and the May 18, 2021 Special Meeting:** Motion by Merrill, second by Lundeen to approve, motion passed 7-0.
3. Business Items
  - A. **Purchase Agreement with Coyote Creek Industries, LLC for the sale of EDA owned land legally described as Lot 1, Block 1, Isanti Centennial Complex 7<sup>th</sup> Rearrangement**
  - B. **Purchase agreement with Wolf River Industries, LLC for the sale of EDA owned land legally described as Lot 2, Block 1, Isanti Centennial Complex 7<sup>th</sup> Rearrangement**

Business items A and B were discussed together. The EDA has a purchase agreement to sell both of these properties to Wolf River Electric. They are financing their project with SBA loans and are required to put the land into different entities. The name change requires new purchase agreements, the terms of the agreements have not changed. Motion by Lundeen and second by Merrill to approve both development agreements. Motion passed 6-0, with Nielson abstaining.

**4. Other Business / Updates / Communications**

5. **Adjournment :** Motion by Bergley, second by Collison, motion passed to adjourn at 9:23pm.

Respectfully submitted Sheila Sellman, Community Development Director/Secretary