

**City of Isanti
Economic Development Authority
Regular Meeting Minutes of
March 2, 2016
Isanti City Hall**

1. Call to Order

The meeting was called to order by Economic Development Director Sullivan at 7:22 p.m.

a. Pledge of Allegiance

b. Roll Call

Members Present: Keith Dragisich, Dan Collison, Steve Lundeen, Paul Bergley and George Wimmer

Members Absent: Tara Hallberg (excused), Adam Johnson

Staff Present: Economic Development Director Sean Sullivan

c. Agenda Modifications

No modifications to the agenda were presented.

2. Approval of Agenda

Motion to approve Agenda as presented by Collison, second by Lundeen, motion carried unanimously.

3. Approve Minutes of February 2, 2016 Regular Economic Development Meeting

Motion by Lundeen second by Collison to approve the minutes for February 2, 2016. Motion carried unanimously.

4. Other Business / Updates

Economic Development Director Sullivan highlighted the Staff Memo. He shared that a Developer was working on a 24 unit senior memory care project and that he anticipated a site plan to be submitted within the next few months. He also indicated that new hearing aid business (HearsWell) had moved into the former Gental Dental site in Historic downtown Isanti. Sullivan passed out a Local Market Update relating to housing that outlined median and average sales prices and housing inventory in Isanti and Cambridge. The numbers showed a pretty strong marketing in Isanti with values on the rise.

President Wimmer updated the EDA about the progress and methodology of the rate study. He indicated that he was hopeful that rates could be reduced but that more work was needed to be done before a clear picture of the impacts could be reached. He wanted to make sure the plan addressed

the issues now and provided a sustainable path into the future. He echoed the information in the Market report and indicated that values were indeed on the rise and that this was a good document to reference when speaking to taxpayers to show the trend.

Commissioner Lundeen warned against the volatility of the housing market. It said it has up and downs and is unpredictable. Right now it is very strong but it could change quickly. He also referenced the 2 new dental clinics in Cambridge and that we should try to get on here.

Commissioner Dragisich indicated the affordable housing is really the main driver for the investment in Isanti. Gas prices at current levels are helping matters

- a. Business Prospects
- b. GPS 45:93
- c. EDAM
- d. Clerk, Administrators and Developers Meeting – 2.25.16
- e. ISD 911 Business Advisory Committee – 2.25.16
- f. NLX Steering Committee Update
- g. Business Meetings
- h. 100 Dahlin
- i. Housing Starts in 2016
- j. Business Arrivals and Departures in Isanti 2016

5. Adjournment

Lundeen motioned, seconded by Bergley to adjourn at 7:40 pm. Motion carried unanimously.

Dated at Isanti, Minnesota, this 2nd day of March, 2016.

Respectively Submitted,

Sean M. Sullivan, Economic Development Director