

**Economic Development Authority
Meeting Minutes
January 4, 2022**

1. **Call to Order:** Chair Johnson called the meeting to order at 7:36 pm
 - a. **Pledge of Allegiance**
 - b. **Roll Call:** EDA Members present: Jeff Johnson, Steve Lundeen, Paul Bergley, Dan Collison, and Jimmy Gordon
Members Absent: Luke Merrill
Staff Present: Community Development Director Stephanie Hillesheim, City Clerk Jaden Strand, City Administrator Josi Wood, Finance Director Mike Betker
 - c. **Agenda Modifications:** None
 - d. **Adopt Agenda:** Motion by Lundeen, second by Collison to adopt the agenda, motion passed 5-0.
2. **Approval of Meeting Minutes from November 16, 2021 Special Meeting:** Motion by Collison, second by Lundeen to approve the meeting minutes, motion passed 5-0.
3. **Business Item – Public Hearing**
 - A. **Amendments to Business Subsidy Criteria:** Community Development Director Stephanie Hillesheim explained that the business subsidy criteria is overdue for an update and city staff has gone through this criteria line by line to make it current. Major updates include updates to the wage requirements and subsidy thresholds to meet the requirements set in State Statutes so that they will automatically follow the requirements versus having to update the policy continually. Members of the EDA agreed that these were minor changes and common sense. City Administrator Josi Wood pointed out that a lot of the language is included within State Statutes, however State Statute requires that the city has a policy as well. CD Director Hillesheim explained that this is not an EDA resolution but that the EDA has to recommend this to Council to hold a resolution. Mayor Johnson opened the public hearing on this item. There was no one from the public who was present to speak at the public hearing. Motion by Lundeen, second by Collison to recommend that the amendments to the business subsidy criteria be brought to City Council for approval, motion passed 5-0.
4. **Other Business / Updates / Communications** None
5. **Adjournment:** Motion by Lundeen to adjourn second by Bergley, motion passed 5-0 meeting adjourned at 7:41 pm.