

**City Council Chambers**

**Tuesday, February 2, 2021**

**Immediately Following the 7:00 City Council Meeting**



### **Economic Development Authority Agenda**

Seating may be limited. If you would like to send in a comment for an item on the agenda to be read on your behalf, please submit to the Community Development Director

[ssellman@cityofisanti.us](mailto:ssellman@cityofisanti.us) (763) 762-5761

1. Call to Order
  - a. Pledge of Allegiance
  - b. Roll Call
  - c. Agenda Modifications
  - d. Adopt Agenda
2. Approve Minutes of January 5, 2021 Regular Economic Development Authority Meeting
3. Closed Session  
Consideration of sale of EDA land pursuant to Minnesota Statutes Section 13D.05 Subd 3(c ) PID 16.053.0151 and 16.029.1400
4. Other Business / Updates / Communications
5. Adjournment

Economic Development Authority  
 Meeting Minutes  
 January 5, 2021  
 VIA ZOOM

1. **Call to order:** Mayor Johnson called the meeting to order at 9:11pm.
  - a. **Pledge of Allegiance**
  - b. **Roll Call:** Members present: Jeff Johnson, Jimmy Gordon, Steve Lundeen, Dan Collison, Luke Merrill, Justin Nielson. Absent: Paul Bergley. Staff present: Community Development Director Sheila Sellman, City Administrator Josi Wood.
  - c. **Agenda Modifications** – None
2. **Consider Adoption of Resolution Approving Organization of Advisory Body.** Luke Merrill was sworn in as a full time EDA member. Motion by Lundeen, Second by Gordon to keep the officers the same as 2020. President: Mayor Johnson, Vice President: Steve Lundeen, Secretary: Sheila Sellman, Treasurer: Mike Betker, motion passed 6-0.
3. **Approve minutes of December 1, 2020 regular Economic Development Authority meeting.** Motion to approve Lundeen, Second by Nielson. Motion passed 6-0.
4. **Public Hearing**
  - a. **First Amendment to the Purchase Agreement with LTL LED LLC.** Sellman explained that the original purchase agreement indicated that the EDA would sell the southern two lots to LTL once subdivided, but upon further review LTL would like to buy the northern two parcels. This does not change the merits of the deal just the description of the land. No one from the public commented on this item. Motion by Lundeen, second by Merrill to approve the amendment, motion passed 5-0 with Nielson abstaining.
5. **Business Item**
  - a. **GPS:45:93 Membership:** In 2020 the EDA directed Sellman to evaluate this membership and to bring this back for discussion when the membership for 2021 is due. Sellman indicated this organization has value to many of its members but there hasn't been significant value to the City of Isanti in the past few years. Sellman suggested opting out of this membership to explore other options. Motion by Lundeen, second by Gordon to not renew this membership, motion passed 6-0.
6. **Other Business/Updates/Communication:** Sellman gave an update that ECRDC still has COVID loan money available in loans up to \$10,000. Sellman will be attending a webinar on the COVID-19 Relief Bill and will report back any pertinent information.
7. **Adjournment:** Lundeen moved to adjourn, second by Merrill, motion passed 6-0, meeting adjourned at 9:24pm.

Respectfully submitted – Sheila Sellman Community Development Director/EDA Secretary



## Request for EDA Action

**To:** Economic Development Authority

**From:** Sheila Sellman, Community Development Director

**Date:** February 2, 2021

**Subject:** Other Business/Updates/Communication

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- Ribbon Cutting March 4<sup>th</sup> 10am Little North Boutique (303 Credit Union Drive).
- E-mailed all our grant recipients the information for the county grant. Brought a grant application to the Barber and helped him fill it out for submittal.
- ECRDC is offering COVID-19 Relief Loans, up to \$10,000 zero interest – info is on our webpage.
- LISC (Local Initiatives Support Corporation) has COVID Relief grant funds -info is on our webpage.
- State of the City Address is February 17<sup>th</sup> at noon via ZOOM.
- BP Metals is in the beginning stages of their development.
- Was invited to be a mentor through EDAM.
- Had Discussions with two different businesses about the City owned property on Dahlin and Main. One is a business here in town looking to relocate and the other would be a new business. Both would prefer to go into an existing building but are open to exploring building something new.
- Attended the Chamber Monthly meeting.
- Attended the County EDA meeting.
- Attended a webinar “2021 Covid-19 Relief Bill: What it means for your Community and Small Business” They had technical difficulties with so many participants so the presentation was e-mailed and they provided a summary. I have taken the pertinent points out of the summary and have provided that in the attachment.
- Attended the EDAM winter conference, was different being all virtual but had some good information as always.
- About 75% done with the Retail Academy. I am getting some really good ideas and look forward to seeing their research and marketing material.

**Attachments:**

- Summary

## Coronavirus Response & Relief Summary, Supplemental Appropriations Act

- 12/21/20 Congress passed the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (H.R. 133) to provide more than \$900 billion in emergency assistance for individuals, families, non-profits and businesses impacted by the COVID pandemic.
- Additional round of stimulus checks depending on income.
- Extends federally enhanced unemployment benefits at \$300 per week through March 14, 2021. Extends Pandemic Unemployment Assistance Program as well.
- \$325 billion to help small businesses includes \$284 billion for first and second forgivable Paycheck Protection Program (PPP) loans. Deadline for PPP is March 21, 2021.
  - Organizations with 300 or fewer employees that can demonstrate a revenue decline of at least 25% in any quarter in 2020 over the same quarter in 2019 can receive a second PPP loan up to \$2million.
  - Non-profits can apply if they meet criteria.
- Economic Injury Disaster Loan (EIDL) -\$20billion added to program -this is a loan that provides economic relief to small businesses and non-profits.
- Payroll Tax Deferral extended to end of 2021
- Employee Retention Tax Credit (ERTC) extended to July 21, 2021
- Lower excise (tax paid when purchasing a specific good) taxes on beer, wine and spirits that were set to expire December 31<sup>st</sup> is extended
- Tax incentives for investing in low-income areas and hiring workers from disadvantaged groups extended for 5 years.
- \$69 billion for vaccines, testing and community health support.
- \$10billion in federal grants for childcare subsidies for low-income families.
- \$12billion in support to small lenders on low-income and minority communities.
- \$12billion to crop farmers, cattle ranchers includes funds to growers who sell at farmers market.
- \$10billion forgivable grant to the United States Postal Service
- \$45billion Transportation
- \$82billion Education
- \$26billion Nutrition and agriculture
- \$12billion Community development

- \$7billion broadband

Information provided by Retail Strategies